

Date: - 12th February, 2026

To,
The Secretary/Chairman
Nutan Ayojan Nagar Co-operative Housing Society Ltd.,
Liberty Garden, Cross Road No. 4, Malad - (West),
Mumbai -400064.

Sub: Extension of time line granted under Notice-to-Vacate dated 29th December, 2025.

Ref: 1. Development Agreement dated 16th December, 2023 duly registered under Sr. No. BRL3-15080-2023 (“**Development Agreement**”) and Supplemental Development Agreement dated 18th February, 2025 registered under sr. no. MUM23-2617-2025 (“**Supplemental Development Agreement**”) (hereinafter collectively referred to as “**said Agreements**”) in respect of land bearing Survey No. 479/1 corresponding to CTS No. 225 situated at Liberty Garden, Cross Road No.4, Malad West, Mumbai- 400 064, (“**Said Property**”) between Nutan Ayojan Nagar Co-Operative Housing Society Limited And Arkade Developers Limited, in respect of the said Property.

2. Our Notice-to-Vacate dated 29th December, 2025;

3. Final Order dated 10th February, 2026, passed in Commercial Arbitration Petition (Ld.) No. 1296 of 2026.

Dear Sirs,

We write this letter in continuation of and in furtherance of our Notice to Vacate dated 29th December, 2025 issued under Clause 17.2 of the Development Agreement, whereby the Society and its members were called upon to vacate and hand over peaceful and vacant possession of the said Property within the stipulated period mentioned therein.

It is hereby placed on record that pursuant to proceedings in Commercial Arbitration Petition (L) No. 1296 of 2026, the Hon’ble Bombay High Court, by its final Order dated 10th February, 2026, has been pleased to grant extension of time in respect of completion of the vacation process by 1st April, 2026 (“**Order**”).

In view thereof in compliance with the aforesaid Order, the timeline stipulated under the Notice to Vacate dated 29th December, 2025 stands extended up to **15th March, 2026**, which

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shall now be treated as the revised and final date for handing over peaceful and vacant possession of the respective premises forming part of the said Property.

Save and except the aforesaid extension of time, all other terms, conditions, obligations, consequences, and stipulations contained in the Notice to Vacate dated 29th December, 2025 shall remain unchanged, valid, binding and enforceable in their entirety.

The Society is requested to formally intimate all its members (residential and commercial) accordingly and to ensure strict compliance with the revised timeline so as to enable timely commencement of demolition and redevelopment activities without further delay.

This letter be read as an integral and inseparable continuation of the Notice to Vacate dated 29th December, 2025.

Thanking you,

Yours Truly,

For Arkade Developers Limited

S.D. Jain

Mr. Sandeep Jain
Director

